Allowance should not be a source of profit. In the circumstances, it has not been found justified to accede to the demand of the Staff Side.

Nationalisation of Non-nationalised Banks

356. SHRI BHUVNESH CHATURVEDI : Will the Minister of FINANCE be pleased to state:

(a) whether Government are contemplating nationalisation of banks which have crossed the parameters set earlier for nationalisation in the years 1969 and 1984;

(b) if so what are the names of such banks which have crossed these parameters; and

(c) what is Government's policy towards such banks?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE) : (a) to (c) There is no such proposal under consideration of the Government.

Raids by Directorate of Revenue Intelligence

357. SHRI BHUVNESH CHATURVEDI : Will the Minister of FINANCE be pleased to state:

(a) what is the number of raids on industrial houses and business premises conducted during January and February 1990 by the Directorate of Revenue Intelligence and other Government agencies to unearth black money and tax evasion; and

(b) what was the outcome thereof?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE) : (a) and (b) Details of searches conducted by various revenue agencies during the months of January and February 1990 are detailed below:

	No. of searches	Seizure of goods or assets/evasion or concealment detected
		(Rs. in crores)
Customs	3795	170 (contraband goods)
Central Excise	134	4·6 (evasion detected)
Income-tax	341	23·51 (admitted un-accounted income)
		14·11 (assets seized)

Taking over of the Purbanchal Bank Limited by State Bank of India

358. SHRI BHUBANESWAR KALITA : Will the Minister of FINANCE be pleased to state :

(a) whether there is a proposal from the State Bank of India to take over the Purbanchal Bank Limited as its subsidiary bank; and

(b) if so by when the proces of take over is likely to start?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE) : (a) and (b) There is no proposal